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熊猫绿能
Panda Green

PANDA GREEN ENERGY GROUP LIMITED

熊貓綠色能源集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVES

The board of directors (the “**Board**”) of Panda Green Energy Group Limited (the “**Company**”) hereby announces that Mr. Lai Ka Ki (“**Mr. Lai**”) has tendered his resignation as (i) a company secretary of the Company (the “**Company Secretary**”); (ii) an authorized representative of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (iii) an authorized representative of the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively, the “**Authorized Representatives**”) with effect from 30 July 2019.

Mr. Lai confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board is pleased to announce that Ms. Zhang Xiao (“**Ms. Zhang**”) has been appointed as a Company Secretary and the Authorized Representatives with effect from 30 July 2019.

Ms. Zhang Xiao is an assistant manager of SWCS Corporate Services Group (Hong Kong) Limited (方圓企業服務集團(香港)有限公司), a professional services provider specializing in corporate services, and has over six years of experience in the corporate secretarial field. Ms. Zhang has been admitted as an associate member of both The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators in the United Kingdom in 2019.

Ms. Zhang obtained a bachelor's degree in Computer Science from The Chinese University of Hong Kong in 2010 and a master's degree in corporate governance from The Open University of Hong Kong in 2018.

The Board would like to take this opportunity to express its gratitude to Mr. Lai for his past contributions to the Company during his tenure of service and express its warm welcome to Ms. Zhang on her new appointment.

For and on behalf of
Panda Green Energy Group Limited
Lu Zhenwei
Chairman

Hong Kong, 30 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. Lu Zhenwei (Chairman), Ms. Zhong Hui (Chief Executive Officer), Mr. Chen Qinglong and Mr. Xu Jianjun; the non-executive directors of the Company are Mr. Yu Qiuming, Mr. Li Hao, Ms. Xie Yi and Mr. Wang Heng; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Chen Hongsheng.