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北京能源國際控股有限公司

Beijing Energy International Holding Co., Ltd.

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the annual report of Beijing Energy International Holding Co., Ltd. (the “**Company**”) and its subsidiaries (together with the Company, the “**Group**”) for the year ended 31 December 2020 (the “**2020 Annual Report**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the 2020 Annual Report.

In addition to the information provided in the 2020 Annual Report, the Board would like to provide further information in relation to the qualified opinion (the “**Audit Qualification**”) issued by the auditor of the Company (the “**Auditor**”) in relation to the consolidated financial statements of the Group as of and for the year ended 31 December 2020.

DETAILS OF THE AUDIT QUALIFICATION

As detailed in Note 2.1(a) to the consolidated financial statements for the year ended 31 December 2020 as set out in the 2020 Annual Report, the Board established an independent investigation committee which had engaged an external independent professional advisor to conduct an independent investigation on the Investigated Matters that had been brought to the attention of the Board by the predecessor auditor in May 2020 during the audit of the Company’s consolidated financial statements for the year ended 31 December 2019.

Except for the effect on the comparative figures as at 31 December 2019 and for the year ended 31 December 2019 as mentioned in the Audit Qualification, there is no effect of the Audit Qualification to the Company's consolidated financial statements for the year ended 31 December 2020. The reason of having the Audit Qualification is that the Auditor has encountered the same scope limitation which the predecessor auditor encountered in the audit of the comparative figures. The predecessor auditor expressed a disclaimer of opinion on the Company's consolidated financial statements for the year ended 31 December 2019.

MANAGEMENT AND AUDIT COMMITTEE'S VIEW ON THE AUDIT QUALIFICATION

After knowing the reasons and non-recurring nature of the qualification, the Board and the Audit Committee are aligned with the Auditor and have no further comment on this qualification as they believed that it was just a normal technical practice for the Auditor (being the successor auditor) to express such views on this matter relating to the opening balances. Furthermore, the Board and the Audit Committee are of the view that the Audit Qualification could be removed and will not affect the Company's consolidated financial statements in the future.

For and on behalf of
Beijing Energy International Holding Co., Ltd.
Zhang Ping
Chairman of the Board

Hong Kong, 2 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Ping (Chairman), Mr. Lu Zhenwei and Mr. Xu Jianjun; the non-executive directors of the Company are Mr. Sui Xiaofeng, Mr. Zhao Bing, Mr. Li Hao and Ms. Xie Yi; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Chen Hongsheng and Ms. Jin Xinbin.