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北京能源國際控股有限公司

Beijing Energy International Holding Co., Ltd.

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

POSITIVE PROFIT ALERT

This announcement is made by Beijing Energy International Holding Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**Period**”) and the information currently available to the Board, the Group is expected to record a consolidated net profit of over RMB300 million for the Period, representing an increase of no less than approximately 223%, as compared to the unaudited consolidated net profit of approximately RMB93 million for the six months ended 30 June 2020.

The Board believes that the net profit was mainly due to: (i) the acquisitions of various power plants with aggregate installed capacity of more than 735 megawatts by the Group during the Period, leading to a significant increase in the installed capacity controlled by the Group which further increased the Group’s revenue from power generation; (ii) the bargain purchase gain arising from business combinations during the Period; (iii) Beijing Energy Holding Co., Ltd.* (北京能源集團有限責任公司), the controlling shareholder of the Company, having fulfilled its undertaking to provide credit enhancement support to the Company and the Company having carried out re-financing activities, which effectively lowered the finance costs of the Company.

The figures contained in this announcement are only based on the information currently available to the Board, which may be subject to adjustments and have not been finalised or reviewed by the audit committee of the Company nor audited by the auditors of the Company. The Company is still in the course of preparing and finalising the interim results of the Group for the six months ended 30 June 2021, the actual results of which may be different from those disclosed herein. Shareholders and potential investors are advised to carefully read the interim results announcement of the Company for the six months ended 30 June 2021, which is expected to be published by the end of August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Beijing Energy International Holding Co., Ltd.
Zhang Ping
Chairman of the Board

Hong Kong, 18 August 2021

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Ping (Chairman), Mr. Lu Zhenwei and Mr. Xu Jianjun; the non-executive directors of the Company are Mr. Sui Xiaofeng, Mr. Zhao Bing and Mr. Li Hao; and the independent non-executive directors of the Company are Ms. Jin Xinbin, Ms. Li Hongwei and Mr. Zhu Jianbiao.

* *For identification purposes only*